



INTERNAL SHORTAGE POLICY

Where a client fails to deliver securities against a sale obligation and such securities are deliverable to another client due to inter-client netting, the resulting shortage shall be treated as an internal shortage.

Obsidian Investment Pvt. Ltd. ("OIPL") shall handle such internal shortages through the auction process prescribed by the applicable Clearing Corporation. If the auction is unsuccessful, the shortage shall be closed out in accordance with the applicable Clearing Corporation's rules, procedures and prescribed close-out price.

The resulting auction or close-out debit or credit shall be allocated to the respective clients in accordance with the applicable regulatory and Clearing Corporation requirements. OIPL shall not levy any charge on a client over and above the charges levied by the Clearing Corporation. OIPL shall communicate relevant shortage, auction or close-out details to the affected clients.

Clients are advised not to sell securities purchased in the preceding trading session until those securities have been credited to their demat accounts. A client selling securities before receiving delivery remains responsible for meeting the resulting delivery obligation.