OBSIDIAN INVESTMENT PRIVATE LIMITED
SEBI Regn. INZ000330031 | NSE Trading Member 90476
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POLICIES AND PROCEDURES

Obsidian Investment Private Limited ("OIPL") is a SEBI registered Stockbroker, having membership of the National Stock Exchange of India Limited ("NSE") in the Equities and Futures & Options market segments.

Please take note of the following policies and procedures of OIPL:

1. Penny Stocks

OIPL may exercise its discretion in refusing orders for stocks which have been notified as illiquid by NSE ("penny stocks")

2. Exposure limits

OIPL may, at its discretion, assign trading exposure limits to you from time to time. These limits may be set exchangewise, segment-wise and/or stock-wise.

3. Brokerage

OIPL shall charge brokerage not exceeding the maximum brokerage specified by the stock exchanges. Such brokerage shall be as mutually agreed between us from time to time.

4. Closing of account at your request

You will be entitled to request for suspension or closure of your trading account with OIPL, by giving written notice of not less than one month to OIPL at its registered office.

5. Charges

If any regulatory penalty or charge is levied on OIPL due to your default in meeting your obligations, OIPL may recover such penalty or charge from you.

6. Right to sell securities / close out positions without notice

In the event that you do not pay your lawful dues, OIPL will have the right to sell your securities (if any) placed with it as margin or close out your positions, limited to the extent of settlement / margin obligation, without giving you prior notice thereof. The proceeds of the same shall be adjusted against your lawful liabilities / obligations. The resulting losses / profits due to such close-out / liquidation shall be booked to your account.

7. Shortages in obligations arising out of internal netting of trades

In case there is any shortage in your settlement obligation to OIPL, you will strive to make good such shortage in accordance with the Rules, Regulations and Bye Laws of NSE.

8. Restriction on further positions / close out of existing positions

OIPL shall have absolute discretion to limit your further positions or to close out any of your existing positions without giving you any prior notice, under certain conditions including but not limited to the following:

- Margin shortfall
- Restrictions imposed by the regulators
- Exhaustion of limits imposed by the stock exchanges
- Extreme volatility in the market or in a particular stock
- Stoppage of trading by the stock exchanges due to index based market wide circuit breaker mechanism
- Any unforeseen adverse market conditions or natural calamity

The proceeds of the same shall be adjusted against your lawful liabilities / obligations. The resulting losses / profits due to such close-out / liquidation shall be booked to your account.

9. De-registration

OIPL shall de-register you as a client, if you are barred by SEBI or any regulatory authority from dealing in the securities market.

10. Dormant clients

OIPL shall treat you as a dormant client if you do not carry out any transactions for an extended period, which shall be determined as per internal requirements. Thereafter, your account will either be closed or re-activated after following the procedures for re-activation.

Please note that other than above, OIPL has put in place various policies and procedures for internal control, including but not limited to the Trading Error Management Policy, Record Keeping policy, Anti Money Laundering Policy, KYC Policy, Policy for Prevention of the Spread of Unauthenticated Market Information, etc.

For **Obsidian Investment Private Limited**

Signature X

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Authorised Signatory	Seal/stamp